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Chapter 4 Bank Reconciliation Statements

50 Chapter 4 Bank Reconciliation Statements Notes to teachers 1 Start with Chapter 4 of Frank Wood's Introduction to Accounting and briefly explain to students the basic principles of recording in the cash book 2 It is necessary to show a (real or simulated) bank statement to students as most of them would probably have no idea of what one looks like

INTRODUCTION TO ACCOUNTING

accounting system operates in business and how the flow of information occurs People make decision Business transactions occur Accountants prepare reports to show the results of business operations FIG 1: THE ACCOUNTING SYSTEM Source: Liorngren, Harrison and Robinson, Financial and Management Accounting, Prentice Hall, New Jersey, 1994

Accounting Principles: A Business Perspective, Managerial ...

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Frank Wood Business Accounting 1 12th Edition Answers The Frank Wood books have taught generations of accounting Alan Sangster, 9780273718239, available at Book Depository with Edition Statement 11th Revised edition; ISBN10 0273718231; ISBN13 9780273718239 The 12th edition is updated to be fully compliant with International Financial

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knowledge of the principles of financial accounting as well as an appreciation for its importance and logic By learning its theory, presentation, and procedures, individuals become capable of using financial accounting to make prudent business decisions That is an important goal regardless of the direction of your career

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CHAPTER 4

accounting cycle, (2) may be made at any time, and (3) may affect any combination of accounts 4-5 Questions Chapter 4 (Continued) *14 The standard classifications in a balance sheet are: useful lives that a company is currently using in operating the business